

and does not require any licence from the Government.

(c) and (d). Do not arise.

### **Housing Finance Companies**

3647. SHRI GEORGE FERNANDES: Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether Housing Finance Companies are facing a major resource crunch:

(b) if so, whether they are seeking a flexible interest rate system to keep pace with the demands of the monetary system: and

(c) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI M. ARUNACHALAM): (a) Non-availability of adequate resources is a major constraint faced by the housing finance companies.

(b) Yes, Sir.

(c) The Housing Finance institutions are reported to be seeking a variable rate mortgage system and this has been raised in their discussions with National Housing Bank.

### **Satellite IRS-IB**

3648. SHRI GEORGE FERNANDES: Will the PRIME MINISTER be pleased to state:

(a) whether the second indigenously built remote sensing Satellite IRS-IB has been declared operational;

(b) if so, whether this has marked the country's expertise in Satellite Technology; and

(c) if so, details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIVANCES AND PENSIONS (SHRIMATI MARGARTE ALVA): (a) Yes, Sir.

(b) Yes, Sir.

(c) IRS-IB launched on August 29, 1991 is the second of India Remote Sensing Satellites launched for providing operational remote sensing services in various application areas of natural resource management in the country. IRS-IB, like its predecessor IRS-IA is state-of-the-art three axis stabilised satellite, designed and developed indigenously with a technology comparable to the contemporary international satellites. The excellent performance of the satellite on board subsystems and the high quality of the imageries received from IRS-IB cameras mark the country's expertise achieved in this high technology. The continued, successful, in-orbit operation of IRS-IB much beyond its operational life of three years with all of its onboard systems functioning satisfactorily, proves India's capabilities in building and managing complex satellites of international standards.

### **Utilisation of Funds for Poverty Alleviation Programmes.**

3649. SHRI J. CHOKKA RAO: Will the PRIME MINISTER be pleased to state:

(a) whether a sizeable amount sanctioned by the Government for the poverty alleviation programmes has been siphoned off without utilising the funds for the schemes; and

(b) if so, estimate of such funds and the remedial steps proposed in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT

(SHRI UTTAMBHAI H. PATEL): (a) The Government is not aware of any specific siphoning of case of funds for various Poverty Alleviation Programmes. However, there are certain programmes in the Ministry like Jawahar Rozgar Yojana where the programme is implemented by the District Rural Development Agencies/Zilla Parishads at the district level and by Village Panchayat at the village level. Since there are large number of agencies involved in the implementation of the programmes, there may be a few cases of siphoning of the funds.

(b) In case of complaints in the matter referred to above, the Ministry invariably refer them to the State Governments for proper enquiry and suitable action. Guidelines are also constantly reviewed to simplify procedures to reduce possibilities of siphoning of funds for poverty alleviation.

#### **Loss to DDA and Allottees**

3650. SHRI RAM VILAS PASWAN: Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government are aware that DDA and allottees have incurred heavy losses in Kondli Complex as reported in the "Jansatta" dated January 21, 1992;

(b) if so, details thereof;

(c) whether the Government have taken any action in this connection ; and

(d) if not, the reasons thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI M. ARUNACHALAM): (a) to (d) The DDA has reported that there has been delay in the execution of Self Financing Scheme houses at Kondli Gharoli. However as per the provision under Self Financing Scheme if the allottees do not get the flat within a

period of 2-1/2 years, interest at the rate of 7% per annum for the first six months and thereafter @ 10% per annum on the deposits is paid for the period beyond 2-1/2 years till the date of issue of final demand letters in case construction of houses is not completed by them.

The execution of the project was delayed on account of the time taken in sorting out design problems. Now these problems have been sorted out and maximum of efforts are being made to speed up the work and to make up for the delay to the maximum extent possible.

The project is likely to be completed by December, 1993.

[English]

#### **Prices of Edible Oils**

3651. DR. LAXMINARAYAN PANDAY:  
DR. AMRIT LAL KALIDAS  
PATEL:

Will the PRIME MINISTER be pleased to state:

(a) whether in spite of a record production of rapeseed and mustard, Government is importing edible oils due to a rising trend in the prices;

(b) if so, the reasons therefor; and

(c) details of the drive by the Government against hoarders and speculators and other factors responsible for price rise?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL SUPPLIES, CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION (SHRI KAMALUDDIN AHMED):  
(a) Yes, Sir.